NOTICE OF PUBLIC HEARING - CITY OF INDIANOLA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 Meeting Time: 06:00 PM Meeting Location: Indianola City Hall, 110 N 1st Street, Indianola, IA 50125

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.indianolaiowa.gov

City Telephone Number $(\hat{5}15)$ 961-9410

<u> </u>	(313)				
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG	
Regular Taxable Valuation	612,089,772	637,773,831	637,773,831		
Tax Levies:					
Regular General	4,957,927	4,957,927	5,165,970		
Contract for Use of Bridge	0	0	0		
Opr & Maint Publicly Owned Transit	0	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0		
Opr & Maint of City-Owned Civic Center	0	0	0		
Planning a Sanitary Disposal Project	0	0	0		
Liability, Property & Self-Insurance Costs	0	0	0		
Support of Local Emer. Mgmt. Commission	0	0	0		
Emergency	0	0	0		
Police & Fire Retirement	495,066	495,066	473,693		
FICA & IPERS	832,846	832,846	724,405		
Other Employee Benefits	1,200,000	1,200,000	1,380,234		
Total Tax Levy	7,485,839	7,485,839	7,744,302	3.45	
Tax Rate	12.22997	11.73745	12.14270		

Explanation of significant increases in the budget:

Cost of living increase in salary, increased health insurance premiums, additional personnel in community development; increased fuel cost, lower reimbursement revenue

If applicable, the above notice also available online at:

www.indianolaiowa.gov/512/City-Clerk-Finance-Department; www.facebook.com/CityofIndianola; twitter.com/cityofIndianola; www.facebook.com/IndianolaFireDept; twitter.com/IndianolaFD; www.instagram.com/indianolafd/; www.facebook.com/IndianolaPublicLibrary; twitter.com/IndianolaPublib; www.instagram.com/indianolafd/; www.facebook.com/IndianolaPublicLibrary; twitter.com/IndianolaPublib; www.instagram.com/indianolafd/; www.facebook.com/IndianolaFD; www.instagram.com/indianolafd/; www.facebook.com/IndianolaFD; www.instagram.com/indianolafd/; www.facebook.com/Indianolafd/; www.facebook.com/I www.instagram.com/indianolapubliclibrary;www.facebook.com/indianolapr; www.facebook.com/IndianolaAquaticCenter; www.facebook.com/BuxtonPark; twitter.com/indyparks; www.instagram.com/indyparksandrec; www.facebook.com/pages/Indianola-Police-Department/400108883424214; www.instagram.com/indianolapd; twitter.com/IndianolaPD

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year